

## **Upcoming Price Adjustment**

Dear Valued Customer,

I hope this message finds you well. I am writing to inform you of an upcoming price adjustment that will take effect on June 1, 2025. Due to the ongoing challenges posed by international tariffs and their significant impact on our supply chain costs, we find it necessary to implement a price increase across all product lines and parts. This adjustment will range between 2-5%, depending on the specific product.

Effective Date: June 1, 2025

**Open Orders:** Pricing will be honored on orders marked for shipment prior to August 31, 2025. POs with later ship dates will be repriced. Customer Service will contact customers if a price adjustment is required.

New Orders: Orders placed before June 1, 2025, will be processed at current pricing if:

Marked for shipment by June 30, 2025 (or standard lead time if later than 6/30/25)

Orders may not exceed the historical business volume for the same period. Please contact our sales team with questions.

We understand that price changes can be challenging, and we want to assure you that this decision was not made lightly. Our team is diligently working to absorb these additional costs; however, the sustained increase in tariffs makes it imperative for us to adjust our pricing to continue providing you with the high-quality products and services you expect from Ice-O-Matic.

We are committed to continuous evaluation of market conditions to ensure we offer the best possible pricing moving forward. We are gathering further information on tariffs affecting materials, such as steel, aluminum, and components from Mexico and Canada. We will issue a more comprehensive update by May 1, 2025.

We greatly value your partnership and are dedicated to maintaining the strong relationships we have built over the years. If you have any questions or require additional information, please do not hesitate to reach out to our sales team.

Thank you for your understanding and continued support.

Sincerely,

Erica J. Motes President Ice-O-Matic